



News Release

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Electronic Room Nights Increase 9.5% for European Hotels in Q4 *TravelCLICK Reports Top Ten European Markets for Q4 and 2003*

CHICAGO (18 February, 2004) - TravelCLICK reported today that room night growth for the European region increased 9.5%, outperforming the worldwide hotel average growth of 6.3% in the fourth quarter of 2003 versus the fourth quarter of 2002.

The average daily rate (ADR) for European hotels in the fourth quarter was \$167.75, showing an 11.5% improvement over the same quarter last year.

In a year-end review, the total of European hotel room nights was up 4.7% versus the previous year, outperforming the worldwide average increase of hotel room nights of 3.3%. The region's 2003 ADR improved 10% over 2002, also outperforming the worldwide average increase of 0.9%. Electronic bookings include room nights booked through the Global Distribution Systems (GDS) and key Internet travel sites.

The results were compiled from TravelCLICK's comprehensive database, which is the exclusive source of hotel industry electronic distribution data from the Amadeus, Galileo, Worldspan, and Sabre GDSs. TravelCLICK's data also includes consumer online hotel bookings made through third-party travel Web sites powered by Pegasus Solutions.

European and Worldwide Hotel GDS E-Commerce - Fourth Quarter

Q4-2003 GDS Hotel e-Commerce	Room Nights	% Growth Over Q4-2002	ADR	% Growth Over Q4-2002
Total Europe	4,138,849	9.5%	\$167.75	11.5%
Total Worldwide	26,187,839	6.3%	\$121.62	3.8%

Top Ten European Destination Markets and GDS Results for Hotels - Fourth Quarter

The top 10 destination markets based on total GDS room nights in Europe during the fourth quarter 2003 were, in order:

Top 10 European Cities	Room Nights	% Growth Over Q4-2002	ADR	% Growth Over Q4-2002
1. LONDON	658,335	10.2%	\$221.57	8.2%
2. PARIS	332,998	0.9%	\$193.92	9.4%
3. FRANKFURT	129,566	5.8%	\$157.15	15.6%
4. MADRID	126,153	19.6%	\$157.95	9.7%
5. AMSTERDAM	117,172	-1.5%	\$181.34	13.3%
6. STOCKHOLM	105,206	6.9%	\$182.64	15.1%
7. BRUSSELS	96,153	9.5%	\$170.05	15.2%
8. MUNICH	95,984	-0.9%	\$156.58	12.0%
9. BARCELONA	85,486	20.6%	\$167.29	10.8%
10. MILAN	76,618	18.4%	\$215.07	17.0%

Full Year 2003 European and Worldwide Hotel GDS E-Commerce

2003 Summary GDS Hotel e-Commerce	Room Nights	% Growth Over 2002	ADR	% Growth Over 2002
Total Europe	15,747,986	4.7%	\$161.81	10.0%
Total Worldwide	106,304,685	3.3%	\$117.86	0.9%

Top Ten European Destination Markets and GDS Results for Hotels - Full Year 2003

The top 10 destination markets for total GDS room nights in Europe for 2003 were, in order:

Top 10 European Cities	Room Nights	% Growth vs. 2002	ADR	% Growth vs. 2002
1. LONDON	2,427,905	3.5%	\$207.25	3.9%
2. PARIS	1,271,992	-4.7%	\$186.56	10.2%
3. FRANKFURT	499,028	0.7%	\$156.31	16.5%
4. AMSTERDAM	461,684	-5.7%	\$177.37	9.8%
5. MADRID	447,746	12.1%	\$152.31	10.1%
6. STOCKHOLM	377,282	8.6%	\$173.62	14.1%
7. MUNICH	364,678	-3.8%	\$149.28	12.6%
8. BRUSSELS	357,295	10.6%	\$162.32	12.6%
9. BARCELONA	330,856	10.7%	\$164.18	12.6%
10. MILAN	283,053	3.5%	\$215.77	16.6%

"Madrid and Barcelona hotels experienced double digit growth in fourth quarter and for all of 2003, as compared to the same periods last year. The growth was influenced by the economic rebound and number of low-cost air carriers coming into Spain, indicating continued recovery and a solid position for continued growth in 2004," said Jan Tissera, vice president of international sales for TravelCLICK.

To receive a free listing of fourth quarter results by top 50 cities worldwide in electronic bookings, please e-mail emonitor@travelclick.net. Up-to-date GDS hotel booking summaries by individual local market are always available for downloading on the TravelCLICK's Web site at www.travelclick.net.

About TravelCLICK

TravelCLICK (www.travelclick.net) is the leading provider of solutions that help hotels and other travel industry suppliers maximize profit from electronic distribution channels. TravelCLICK's competitive benchmarking reports provide hotels with price and booking performance information unavailable through any other source. The company's exclusive electronic marketing networks allow hotels and other travel related suppliers to target promotional messages to specific travel agents, consumers, and group meeting planners when they are booking travel. The TravelCLICK Interactive division assists hotels with online strategies to increase consumer direct business.

Established in 1996 and headquartered in the Chicago area, TravelCLICK operates in more than 140 countries around the world. The company has over 6,000 clients, including national and international companies such as Accor, Air France, Avis, Best Western International, British Airways, Carlson Hotels Worldwide, Choice Hotels, Fairmont Hotels & Resorts, Four Seasons Hotels & Resorts, Grupo Posadas, Hilton Hotels Corporation, Hyatt Hotels & Resorts, Kempinski Hotels & Resorts, Leading Hotels of the World, Loews Hotels, Lufthansa, Marriott International, NH Hotels, The Peninsula Group, The Ritz-Carlton Hotel Company, SAS, The Savoy Group, Shangri-La Hotels, Sol Melia, Starwood Hotels & Resorts, Thistle Hotels, USAirways, Virgin Atlantic and Wyndham Hotels & Resorts.