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Worldwide Electronic Room Nights Increase Over 7% in 2004

Average Daily Rate from Electronic Channels Up More Than 6%

Chicago (April 7, 2005) - TravelCLICK's 2004 year-end eMonitor results show that worldwide electronic room nights increased 7.5% for the Global Distribution Systems (GDS) and Internet combined. This year-over-year growth was fueled by a 10.6% increase in Internet room nights made through third-party websites powered by either Pegasus or the GDS.

The Average Daily Rate (ADR) from electronic channels also showed an increase, as ADR was up 6.9% over 2003.

eMonitor results are compiled from TravelCLICK's comprehensive database, which is the exclusive source of hotel industry electronic distribution data from the Amadeus, Galileo, Sabre and Worldspan GDS. TravelCLICK's eMonitor also includes hotel bookings made through third-party travel Internet websites powered by Pegasus Solutions.

Travel Agent Component

Travel agent bookings remained the dominant source of GDS and Pegasus hotel e-business, representing 80.6% of total room nights for 2004. The travel agent component of GDS bookings had a 6.6% increase in ADR versus 2003 as travel agents continued to be a key source of higher rate business for hotels. The average rate for room nights booked through travel agents was 31.2% higher than the average rate for room nights booked via the Internet.

"The percentage growth of travel agent GDS hotel bookings throughout 2004 once again confirms the relevance of this channel," said John Hach, vice president and product manager of emarketing products for TravelCLICK. "Throughout the entire year, the GDS channel consistently outperformed what many sources projected for both room nights and ADR, while the third-party channels saw a significant decrease in room nights in the fourth quarter."

Internet Component

Internet (consumer online) room nights for 2004 displayed a 10.6% growth compared to 2003 and ADR was up 10.2% over 2003. This led to a 21.9% increase in revenue for 2004.

Fourth Quarter 2004

	Room Nights	% Growth	ADR	% Growth
Total GDS and Pegasus Hotel e-Commerce	26,723,597	1.8%	\$132.09	8.6%
Travel Agent Component	22,348,697	5.7%	\$138.07	7.3%
Consumer Internet Component	4,374,900	-14.0%	\$101.53	9.9%

Full-Year 2004

	Room Nights	% Growth	ADR	% Growth
Total GDS and Pegasus Hotel e-Commerce	114,381,709	7.5%	\$126.03	6.9%
Travel Agent Component	92,172,342	5.7%	\$132.13	6.6%
Consumer Internet Component	22,209,367	10.6%	\$100.73	10.2%

GDS Performance by Market Segment – Full-Year 2004

Results by industry market segment are shown below for GDS bookings only. All four segments had an increase in both room nights and ADR compared to 2003.

Market Segment	Room Nights	% Growth	ADR	% Growth
Luxury	2,513,475	15.9%	\$310.64	7.0%
Upscale	33,577,310	3.4%	\$154.01	6.4%
Mid-Scale	39,588,218	6.3%	\$101.15	5.3%
Economy	7,501,869	1.9%	\$70.78	3.9%

Top Destination Markets – Full-Year 2004

The top five worldwide destination markets in room nights for total GDS and Pegasus third-party powered websites, in order, were:

Top Destination Markets	Room Nights	% Growth	ADR	% Growth
New York	5,064,024	6.1%	\$208.76	8.8%
Los Angeles	4,021,893	2.7%	\$128.41	5.7%
Washington/Baltimore	3,611,519	4.0%	\$145.88	7.5%
San Francisco/Oakland/San Jose	3,562,617	4.9%	\$134.30	-0.5%
London	2,958,576	18.2%	\$233.23	13.5%

To receive a free listing of the top 50 cities worldwide in electronic bookings for 2004, please e-mail emonitor@travelclick.net. Up-to-date GDS hotel booking summaries by individual local market are always available on TravelCLICK's website at www.travelclick.net.

About TravelCLICK

TravelCLICK is the leading provider of solutions that help hotels and other travel industry suppliers maximize profits from electronic distribution channels. The company's iHotelier booking engine platform and website marketing programs enable hotels to better execute strategies that increase business into their own websites. TravelCLICK's competitive benchmarking reports provide hotels with price and booking performance information, and the company's exclusive electronic marketing networks allow hotels and other travel related suppliers to target promotional messages to specific travel agents and consumers when they are booking travel.

Established in 1996 and headquartered in Chicago, TravelCLICK has over 8,000 customers in more than 140 countries.

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