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Third Quarter Worldwide Hotel Revenue from Electronic Channels Up 9.4%

TravelCLICK's eMonitor Reports Top Global Destinations

CHICAGO (December 19, 2005) - TravelCLICK's eMonitor results for the third quarter of 2005 show that worldwide electronic hotel revenue from the Global Distribution Systems (GDS) and key Internet sites combined was up 9.4%. Room nights from the electronic channels also increased 2.2% over the same period last year.

The Average Daily Rate (ADR) rose 7.1% over the third quarter of 2004 with an ADR of \$132.01.

Electronic room nights year-to-date through the third quarter increased by 4.8% from the same time last year, revenue was up 11.5% and ADR increased by 6.3%. The average length of stay for the 2005 year-to-date period was 2.19 nights, slightly higher than last year's 2.12 nights.

"Third quarter electronic channel performance continues to trend positively, especially within the GDS segment," said John R. Hach, Vice President of eMarketing Product Management for TravelCLICK. "Given the maturity of the GDS, the results are impressive and demonstrate the ongoing viability of the channel."

eMonitor results are compiled from TravelCLICK's comprehensive database, which is the exclusive source of hotel industry electronic distribution data from the Amadeus, Galileo, Sabre and Worldspan GDS. TravelCLICK's eMonitor also includes hotel bookings made through third-party travel Internet websites powered by Pegasus Solutions.

Travel Agent Component

Travel agent bookings remained the dominant source of GDS and Pegasus hotel e-business, representing 80.3% of total room nights. The travel agent component of GDS bookings had a 6.5% increase in ADR versus the third quarter of 2004. Travel agents continued to be a key source of higher rate business for hotels. The average rate for room nights booked through travel agents was 32.6% higher than the average rate for room nights booked via the Internet.

On a year-to-date basis, travel agent hotel room nights via the GDS were up 5.5% from the same period in 2004.

Internet Component

Internet (consumer online) room nights displayed a loss of 12.5% compared to the third quarter of 2004. ADR was up 4.7% for Internet bookings compared to the same period last year.

Year to date, the Internet component displayed a 2.2% growth in room nights compared to the first three quarters of 2004. ADR was down 0.6%, but revenue was up 1.6% over the same period last year.

Third Quarter 2005

	Room Nights	% Change	ADR	% Change
Total GDS and Pegasus Hotel e-Commerce	30,924,618	2.2%	\$132.01	7.1%
Travel Agent Component	24,841,608	6.6%	\$138.71	6.5%
Consumer Internet Component	6,083,010	-12.5%	\$104.63	4.7%

2005 Year-to-Date

	Room Nights	% Change	ADR	% Change
Total GDS and Pegasus Hotel e-Commerce	91,905,848	4.8%	\$132.00	6.3%
Travel Agent Component	73,677,830	5.5%	\$139.94	7.5%
Consumer Internet Component	18,228,018	2.2%	\$99.93	-0.6%

GDS Performance by Market Segment

Results for the third quarter of 2005 by industry market segment are shown below for GDS bookings only. All markets segments had increases in both room nights and ADR compared to the third quarter of last year.

Third Quarter 2005

Market Segment	Room Nights	% Change	ADR	% Change
Luxury	700,274	8.0%	\$321.63	5.5%
Upscale	8,914,339	6.3%	\$162.40	7.2%
Mid-Scale	10,672,115	4.2%	\$107.12	6.2%
Economy	2,248,833	6.7%	\$78.45	7.4%

Top Destination Markets

The top ten worldwide destination markets in room nights for GDS and Pegasus third-party powered websites, in order, were:

Third Quarter 2005

Top Destination Markets	Room Nights	% Change	ADR	% Change
New York	1,309,573	4.1%	\$231.06	15.8%
Los Angeles	1,070,862	3.2%	\$139.28	7.4%
San Francisco/Oakland/San Jose	968,082	2.7%	\$142.61	6.1%

Washington/Baltimore	965,632	3.1%	\$156.63	9.6%
Chicago	816,259	4.8%	\$140.92	9.0%
London	783,472	1.4%	\$227.33	0.0%
Dallas	579,312	8.3%	\$104.11	4.5%
Atlanta	542,328	2.9%	\$109.80	6.2%
Boston	499,296	4.8%	\$156.08	3.2%
Houston	417,368	5.2%	\$109.42	4.3%

To receive a free listing of third quarter results by top 50 cities worldwide in electronic room nights, please email emonitor@travelclick.net. Up-to-date GDS hotel booking summaries by local market are available at www.travelclick.net.

About TravelCLICK

TravelCLICK is the leading provider of hotel business process management (BPM) solutions that drive long-term profitability. TravelCLICK helps hotels maximize asset ROI by combining innovative market analysis and proven industry best practices with advanced technology to develop and implement high-return strategies. The company offers a full set of solutions including reservations and distribution management, intelligence-based decision support and marketing services. Established in 1996 and headquartered in the Chicago area, TravelCLICK has over 12,000 customers in more than 140 countries.

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