

Contact:
Katrina Pruitt-Andrews
401.257.9154
kpandrews@travelclick.net

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TravelCLICK Reports Fourth Quarter Worldwide Hotel Revenue from Electronic Channels Up 10.9%

GDS projected to hit \$18 billion in revenue in 2006

CHICAGO (April 10, 2006) - TravelCLICK's eMonitor results for the fourth quarter of 2005 show that worldwide electronic hotel revenue from the Global Distribution Systems (GDS) and key Internet sites combined was up 10.9%.

Electronic room nights year-to-date through the fourth quarter increased by 5.4% from the same time last year, while ADR increased by 5.5% contributing to a revenue growth of 11.2%. The average length of stay for the 2005 year-to-date period was 2.17 nights, slightly higher than last year's 2.11 nights.

"Fourth quarter electronic channel performance continues the positive trend," said Robert Post, President and CEO for TravelCLICK. "Over the past year, there has become a new found awareness in the hotel community of the need to maintain strong presence within the GDS channel. There are several new marketing and yield management strategies that optimize point of sale presence to travel agents. Hotels taking full advantage of these techniques are experiencing significant increases in travel agent bookings."

In 2006, TravelCLICK projects a steady single digit growth of the GDS channel coupled with strong growth of the Internet channel, driven by hotel website bookings. According to leading industry consultant PhoCusWright, 2006 will be the year that supplier or brand sites overtake third party sites in terms of percentage of online hotel bookings*.

eMonitor results are compiled from TravelCLICK's comprehensive database, which is the exclusive source of hotel industry electronic distribution data from the Amadeus, Galileo, Sabre and Worldspan GDS. TravelCLICK's eMonitor also includes hotel bookings made through third-party travel Internet websites powered by Pegasus Solutions.

Travel Agent Component

Travel agent bookings remained the dominant source of GDS hotel e-business, representing 82.8% of total room nights. The travel agent component of GDS bookings had a 3.7% increase in ADR and a 10.0% increase in revenue versus the fourth quarter of 2004. Travel agents continued to be a key source of higher rate business for hotels. The average rate for room nights booked through travel agents was 35.0% higher than the average rate for room nights booked via the Internet.

For the full year 2005, travel agent hotel room nights via the GDS were up 5.6%, driving a 12.3% revenue growth from the same period in 2004.

TravelCLICK expects the GDS channel will continue its billion-dollar growth in 2006 reaching a new high of \$18B in booked revenue. This movement is driven by a nine-month trend of double-digit growth from

brick and mortar agencies in addition to the continued upward trend in popularity of major International destinations.

Internet Component

Internet (consumer online) room nights displayed a gain of 12.3% compared to the fourth quarter of 2004. ADR was up 4.4% for Internet bookings; revenue was up 17.3% compared to the same period last year.

Year to date, the Internet component displayed a 4.3% growth in room nights compared to 2004. ADR was up 0.6%, and revenue was up 4.9% over the same period last year.

Fourth Quarter 2005

	Room Nights	% Change	ADR	% Change
Total GDS and Pegasus Hotel e-Commerce	28,623,860	7.1%	\$136.74	3.6%
Travel Agent Component	23,710,767	6.1%	\$143.11	3.7%
Consumer Internet Component	4,913,093	12.3%	\$106.03	4.4%

2005 Year-to-Date

	Room Nights	% Change	ADR	% Change
Total GDS and Pegasus Hotel e-Commerce	120,529,708	5.4%	\$132.91	5.5%
Travel Agent Component	97,358,468	5.6%	\$140.43	6.3%
Consumer Internet Component	23,171,240	4.3%	\$101.30	0.6%

GDS Performance by Market Segment

Results for the fourth quarter of 2005 by industry market segment are shown below for GDS bookings only. All markets segments had increases in both room nights and ADR compared to the fourth quarter of last year.

Fourth Quarter 2005

Market Segment	Room Nights	% Change	ADR	% Change
Luxury	672,651	6.7%	\$334.44	2.4%
Upscale	8,549,669	5.3%	\$170.70	5.6%
Mid-Scale	9,730,086	3.4%	\$107.84	4.1%
Economy	1,812,441	5.6%	\$75.54	6.5%

Top Destination Markets

The top ten worldwide destination markets in room nights for GDS and Pegasus third-party powered websites, in order, were:

Fourth Quarter 2005

Top Destination Markets	Room Nights	% Change	ADR	% Change
New York	1,381,148	5.6%	\$272.22	14.2%
Los Angeles	966,207	5.0%	\$137.04	5.2%
Washington/Baltimore	875,118	3.9%	\$165.59	10.7%
San Francisco/Oakland/San Jose	871,917	5.1%	\$141.70	4.3%
London	821,206	5.6%	\$232.70	-4.4%
Chicago	750,024	7.7%	\$147.51	7.5%
Dallas	552,771	12.3%	\$108.59	6.5%
Atlanta	499,727	7.5%	\$115.11	8.2%
Boston	448,260	4.8%	\$155.79	2.5%
Houston	416,786	13.8%	\$116.34	8.5%

To receive a free listing of fourth quarter results by top 50 cities worldwide in electronic room nights, please email emonitor@travelclick.net. Up-to-date GDS hotel booking summaries by local market are available at www.travelclick.net.

About TravelCLICK

TravelCLICK is the leading provider of hotel business process management (BPM) solutions that drive long-term profitability. TravelCLICK helps hotels maximize asset ROI by combining innovative market analysis and proven industry best practices with advanced technology to develop and implement high-return strategies. The company offers a full set of solutions including reservations and distribution management, intelligence-based decision support and marketing services. Established in 1996 and headquartered in the Chicago area, TravelCLICK has over 12,000 customers in more than 140 countries.

* **Source:** *PhoCusWright's Online Travel Overview Fifth Edition, December 2005.*

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