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## NOT FOR IMMEDIATE RELEASE

## Oakwood Transforms Online Booking Experience, Announces New Strategic Partnership with TravelClick for a Best-in-Class Global Reservation System

*Oakwood's revamped reservation platform will integrate TravelClick's iHotelier® software, creating an online booking experience that allows users to easily search and book global furnished and serviced apartment accommodations*

**LOS ANGELES – February 4, 2019** – [Oakwood](#), wholly-owned by Mapletree Investments (“Mapletree”), announced today a new strategic partnership with TravelClick, an Amadeus company, that places Oakwood at the forefront of online booking capability, enabling seamless integration with mainstream travel and online booking platforms as well as travel management platforms. The announcement reinforces Oakwood’s commitment to its business strategy, which focuses on harnessing technology to deliver a better customer experience. The revamped platform will allow consumers and business travelers alike to book immediately online – a major shift in preferences in a rapidly-changing industry.

“The new, strategic partnership between Oakwood and TravelClick is truly significant in its potential to transform access and availability to serviced apartments and is an important next step in our long-term technology initiative,” said Chris Ahearn, chief executive officer, Oakwood. “Our customers have asked for more streamlined solutions with fewer points of contact, real-time booking, and more transparency in pricing. Our new global reservation system will achieve those goals by providing a single, integrated system for pricing, and inventory globally.”

“TravelClick has a long record of excellence in developing innovative technology solutions for hotels, and by integrating these tools with Oakwood’s robust booking platforms, we’re able to provide an even better and more personalized service for guests. We’re delighted to take this great step forward and look forward to more exciting updates in 2019,” added Ahearn.

For TravelClick, the agreement marks its foray into the furnished and serviced apartment sector. Its proprietary iHotelier Booking Engine 4.0 provides a centralized ecommerce platform that enables Oakwood to guide guests through the booking process with interactive message displays, and

targeted merchandising and add-on services. In addition, TravelClick's mobile-friendly experience will integrate into Oakwood's recently-launched mobile app, making it easier than ever for guests to manage their travel accommodations.

"By moving to the next generation of booking engines, Oakwood is able to continually adapt to changing market conditions and maximize its revenues," said Jeff Stuek, president, North America, at TravelClick. "We are honored to work with such a forward-thinking company that is innovating on the furnished and serviced apartment model to provide a personalized experience for today's most demanding guests."

**About TravelClick, an Amadeus company**

[TravelClick](#) offers innovative, cloud-based and data-driven solutions for hotels around the globe to maximize revenue. TravelClick enables over 25,000 customers to drive better business decisions and know, acquire, convert and retain guests. The Company's interconnected suite of solutions includes Business Intelligence, Reservations & Booking Engine, Media, Web & Video and Guest Management. As a trusted hotel partner with more than 30 years of industry experience, TravelClick operates in 176 countries, with local experts in 39 countries and 14 offices in New York, Atlanta, Barcelona, Bucharest, Chicago, Dallas, Dubai, Hong Kong, Melbourne, Orlando, Ottawa, Paris, Shanghai and Singapore. The Company also provides its hotel customers with access to a global network of over 600 travel-focused partners. Follow TravelClick on [Facebook](#), [Twitter](#) and [LinkedIn](#).

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